

**SYSTEM AND METHOD FOR
PAYING BILLS AND OTHER
OBLIGATIONS INCLUDING SELECTIVE
PAYOR AND PAYEE CONTROLS**

Abstract of the Disclosure

5 A system and method for paying bills without requiring
interaction with the payors disclosed. The system includes a payor
control interface, a communications interface, a bill generator, and a
TCF message generator. The bill generator generates bill records from
payor and payee information stored within the system for recurring
bills. The bill generator may also generate bill records from the payor
and payee information and from bill data messages received from
payees. The generated bill records are used by the TCF message
10 generator to generate the EFT messages for transferring funds
electronically between payors and payees. Payors may alter the
payment amount and date for a bill as well as reverse payment of a bill
already paid. Payees are also able to alter recurring bill records or may
present bill data so that bill records reflecting variable obligation
15 amounts may be generated.